



28 November 2003

Australian Stock Exchange
Company Announcements Office
Level 4, 20 Bridge Street
Sydney NSW 2000

Dear Sirs

**RESULTS OF ANNUAL GENERAL MEETING OF SHAREHOLDERS
HELD 28 NOVEMBER 2003**

In accordance with ASX Listing Rule 3.13.2 and section 251AA of the Corporations Act, we advise the results of the resolutions contained in the Notice of Meeting in relation to items of business considered by members of iiNet Limited at the Company's Annual General Meeting, which was held today.

All resolutions were passed on a show of hands

Resolution 1 - Election of Mr Peter James

"That, "That Mr Peter James, being eligible, and having consented to act, be appointed a director of the Company with immediate effect."

| | | | |
|------------|---------|---------|---------|
| FOR | AGAINST | ABSTAIN | CHAIR |
| 39,991,771 | 0 | 219,633 | 273,897 |

Resolution 2 - Appointment of Auditor

"That for the purposes of Section 327 of the Corporations Act 2001 (Cth) and for all other purposes, Ernst and Young, having consented in writing to act as auditors of the Company, effective upon the resignation of the existing auditors Deloitte Touche Tohmatsu".

| | | | |
|------------|---------|---------|---------|
| FOR | AGAINST | ABSTAIN | CHAIR |
| 40,199,804 | 2,000 | 9,600 | 286,997 |

Resolution 3A – 3C. - Issue of Options to Directors

“That for the purposes of Listing Rule 10.11 of the Listing Rules of the Australian Stock Exchange Limited, Part 2E.1 of the Corporations Act 2001 (Cth) and for all other purposes, shareholders approve and authorise the grant, for no consideration, 300000 Options as follows:

- a) 100,000 Options to Mr Andrew Milner (or his nominee);
- b) 100,000 Options to Mr Keith Goodall (or his nominee);
- c) 100,000 Options to Mr Peter James (or his nominee);

on the terms described in the Explanatory Statement attached to and forming part of this Notice

| | FOR | AGAINST | ABSTAIN | CHAIR |
|----|------------|-----------|---------|--------|
| 3A | 32,843,697 | 7,599,407 | 3,000 | 42,797 |
| 3B | 32,849,897 | 7,593,207 | 3,000 | 42,797 |
| 3C | 32,859,397 | 7,579,840 | 6,867 | 42,797 |

Resolution 4. – Increase in Non-Executive Directors’ Fees

“That in accordance with clause 10.2 of the Constitution and Listing Rule 10.17 of the Listing Rules of the Australian Stock Exchange Limited, the aggregate amount approved for the remuneration of Non-executive Directors be increased from \$250,000 to \$400,000 per annum.”

| | FOR | AGAINST | ABSTAIN | CHAIR |
|--|------------|---------|---------|---------|
| | 40,129,055 | 72,940 | 13,009 | 273,897 |

Resolution 5 - Variation of Terms to Options Granted to Dennis Banks

“That for the purposes of Listing Rule 6.23.3 of the Listing Rules of the Australian Stock Exchange Limited and for all other purposes, the company approves the amendment to the terms of 100,000 Second Tranche Options issued to Mr Dennis Banks in the manner set out in the Explanatory Statement accompanying this Notice”.

| | FOR | AGAINST | ABSTAIN | CHAIR |
|--|------------|-----------|---------|---------|
| | 36,405,969 | 3,747,335 | 8,100 | 273,897 |

No other motions were put to the meeting.

Yours faithfully



Miranda Conti
Company Secretary